

# Methodist Circuit and District Shield Insurance

## Target Market Statement

<b>Product Name</b>	Methodist Circuit and District Shield
<b>Target market - Who is this product designed for?</b>	This product meets the demands and needs of Methodist Circuits and Districts wishing to insure their activities.
<b>Target market – are there any specific characteristics, including, customer vulnerability, that you should be aware of?</b>	Businesses under financial strain due to the impact of the cost-of-living crisis.
<b>Target market - Who is this product not designed for, or are there any types of customer for whom it would not provide the intended value?</b>	<p>This product is not designed for clients who are not Methodist Circuits or Districts within the United Kingdom.</p> <p><b>Please refer to the Circuit and District Shield policy documentation for full details of the cover and exclusions.</b></p>
<b>What are the key value elements of the product that are important for the target market?</b>	<ul style="list-style-type: none"> <li>▪ UK based specialist claims team.</li> <li>▪ Access to specialist risk management guidance and support.</li> </ul>
<b>What client need is met by this product?</b>	<p><b>The following covers are provided as standard:</b></p> <p><b>Loss of income:</b> Cover for loss of income following damage insured under property damage.</p> <p><b>Money:</b> Cover for loss of money which the insured is responsible for.</p> <p><b>Theft by officials:</b> Cover for loss of money following theft by an employee, volunteer or official.</p> <p><b>Liabilities:</b>  <b>Employers' liability</b> cover provides an indemnity for legal liability to pay damages to employees and volunteers following injury in the workplace.  <b>Public and products liability</b> cover provides an indemnity for legal liability to pay damages to third parties (not employees) for injury or damage to their property.</p>

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**Continued****What client need is met by this product?****Trustees indemnity:**

Covers damages, legal defence and investigation costs, arising out of legal liability in respect of a wrongful act performed by a trustee, officer, director or member of the management committee carrying out any duty within their role.

**Pastoral care indemnity:**

This provides cover for legal liability arising from errors and omissions in providing pastoral care.

**Legal expenses:**

Provides cover for a range of legal issues that may arise for legal costs and expenses including solicitors' and barristers' fees, court costs, expenses for expert witnesses, attendance expenses, accountants' fees and employment compensation awards.

**Personal accident:**

Provides a benefit sum in the event of accidental bodily injury causing temporary or permanent disablement or death.

**The following optional covers are available:****Property damage:**

Cover for business equipment, and if a separate office exists, cover for the office buildings and contents.

**Terrorism:**

Cover for damage to the property and, if selected, resultant loss of income insured under other sections of this policy following an Act of Terrorism.

**Professional counselling services:**

This provides cover for legal liability arising from errors and omissions in the provision of professional counselling.

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**Can this product be sold without advice?**

This product should be sold in line with FCA regulations and can be sold with or without advice.

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**How can this product be sold?**

We suggest this product can be sold face to face, via telephone or electronic communication or a mix of these methods.

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**How is value assessed?**

We assess the value of our products based on a number of metrics as well as customer and broker insight.

In carrying out this assessment, we take in to consideration the standard remuneration in our Terms of Business Agreement with you. In addition, we will consider the add-ons that form part of our product.

If you sell additional add-ons (including premium finance) alongside our product or take additional remuneration, you may affect the value for your client and will need to take this in to consideration in your value assessment.

More detail on our product approval process can be obtained on request.

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